



HAI-O ENTERPRISE BHD
Company No: 22544-D
(Incorporated in Malaysia)

Unaudited Interim Financial Report
31 October 2015



HAI-O ENTERPRISE BHD (Co.No. 22544-D)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 OCTOBER 2015**

	AS AT END OF CURRENT QUARTER 31/10/2015 (RM'000)	(Audited) AS AT PRECEDING FINANCIAL YEAR ENDED 30/4/2015 (RM'000)
ASSETS		
Non-current assets		
<i>Property, Plant and Equipment</i>	65,065	64,611
<i>Investment properties</i>	50,078	50,583
<i>Investment in jointly control entity</i>	2,250	2,234
<i>Investment in an associates</i>	-	-
<i>Other Investments</i>		
<i>Financial assets at fair value through profit or loss</i>	247	271
<i>Available-for-sale investment</i>	12	12
<i>Goodwill arising from consolidation</i>	85	85
<i>Trade receivables - non current</i>	496	566
<i>Deferred tax assets</i>	1,412	1,399
	119,645	119,761
Current Assets		
<i>Inventories</i>	61,864	58,244
<i>Trade and other receivables</i>	25,888	23,444
<i>Other Investments</i>		
<i>Financial assets at fair value through profit or loss</i>	57,943	56,119
<i>Cash and Cash Equivalents</i>	61,310	48,293
	207,005	186,100
TOTAL ASSETS	326,650	305,861
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
<i>Share capital</i>	101,095	101,095
<i>Treasury Shares</i>	(15,878)	(14,712)
<i>Other reserve</i>	472	452
<i>Retained earnings</i>	160,766	167,030
	246,455	253,865
Non-controlling interest	12,086	11,966
Total Equity	258,541	265,831
Non-current Liabilities		
<i>Borrowings</i>	-	-
<i>Deferred tax</i>	124	99
	124	99
Current Liabilities		
<i>Trade & other payables</i>	59,531	30,823
<i>Short term borrowings</i>	3,283	3,912
<i>Short-term provision</i>	1,652	2,495
<i>Current tax payable</i>	3,519	2,701
	67,985	39,931
Total Liabilities	68,109	40,030
TOTAL EQUITY AND LIABILITIES	326,650	305,861
Net assets per share attributable to ordinary equity holders of the parent (RM)	1.27	1.30

The Condensed Consolidated Financial Position should be read in conjunction with the audited financial statements for the year ended 30 April 2015 and the accompanying explanatory notes attached to the interim financial statements.



HAI-O ENTERPRISE BHD (Co.No. 22544-D)

Quarterly report on consolidated results for the financial period 31 October 2015
The figures have not been audited.

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE QUARTER ENDED 31 OCTOBER 2015

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	31/10/2015	31/10/2014	31/10/2015	31/10/2014
	RM'000	RM'000	RM'000	RM'000
Revenue	73,587	57,726	128,963	107,510
Cost of sales	(50,332)	(37,479)	(85,312)	(68,733)
Gross Profit	23,255	20,247	43,651	38,777
Other income	2,346	1,390	4,763	3,844
Depreciation	(861)	(820)	(1,635)	(1,520)
Administrative expenses	(5,679)	(5,071)	(11,780)	(10,288)
Selling & distribution expenses	(7,408)	(6,123)	(14,543)	(12,927)
Other expenses	(182)	(141)	(274)	(203)
Operating Profit	11,471	9,482	20,182	17,683
Interest income	428	283	590	550
Finance costs	(13)	(80)	(93)	(177)
Share of profit of equity-accounted investee, net of tax	5	2	16	40
Profit before taxation	11,891	9,687	20,695	18,096
Income tax expenses	(2,867)	(2,216)	(5,140)	(4,407)
Profit for the period	9,024	7,471	15,555	13,689
Profit attributable to:				
Owner of the parent	8,940	7,167	15,377	13,390
Non-controlling interest	84	304	178	299
	9,024	7,471	15,555	13,689
Earnings Per Share attributable to equity holders of the parent				
- Basic	4.58	3.65	7.89	6.82
- Diluted	N.A.	N.A.	N.A.	N.A.

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 30 April 2015 and the accompanying explanatory notes attached to the interim financial statements.



HAI-O ENTERPRISE BHD (Co.No. 22544-D)

Quarterly report on consolidated results for the financial period 31 October 2015
The figures have not been audited.

**CONDENSED CONSOLIDATED STATEMENT OF OTHER COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 31 OCTOBER 2015**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	31/10/2015	31/10/2014	31/10/2015	31/10/2014
	RM'000	RM'000	RM'000	RM'000
Profit for the period	9,024	7,471	15,555	13,689
Other comprehensive income				
- Foreign currency translation differences for foreign operations	12	(6)	20	(29)
Total comprehensive Income for the period	9,036	7,465	15,575	13,660
Total comprehensive income attributable to:				
Owner of the parent	8,952	7,161	15,397	13,361
Non-controlling Interest	84	304	178	299
	9,036	7,465	15,575	13,660

The Condensed Consolidated Statement of Other Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 30 April 2015 and the accompanying explanatory notes attached to the interim financial statements.



**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 31 OCTOBER 2015**

	Attributable to Equity Holders of the Parent					Non-controlling interest	Total Equity	
	Share Capital	Treasury shares	Exchange fluctuation reserve	Capital reserve	Retained Earnings			Total
	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	
6 month ended 31 October 2015								
Balance as at 30 April 2015	101,095	(14,712)	(205)	657	167,030	253,865	11,966	265,831
Profit for the period	-	-	-	-	15,377	15,377	178	15,555
Other comprehensive income for the period	-	-	20	-	-	20	-	20
Total comprehensive income for the period	-	-	20	-	15,377	15,397	178	15,575
Acquisition on additional interest in a subsidiary from non-controlling interest	-	-	-	-	40	40	(58)	(18)
Dividend	-	-	-	-	(21,388)	(21,388)	(293)	(21,681)
Purchase of Company's own shares	-	(1,166)	-	-	-	(1,166)	-	(1,166)
Balance at end of financial period	101,095	(15,878)	(185)	657	161,059	246,748	11,793	258,541

6 month ended 31 October 2014

Balance as at 30 April 2014	101,095	(11,882)	(192)	657	164,392	254,070	11,480	265,550
Profit for the period	-	-	-	-	13,390	13,390	299	13,689
Other comprehensive income for the period	-	-	(29)	-	-	(29)	-	(29)
Total comprehensive income for the period	-	-	(29)	-	13,390	13,361	299	13,660
Acquisition on additional interest in a subsidiary from non-controlling interest	-	-	-	-	57	57	(85)	(28)
Dividend	-	-	-	-	(19,546)	(19,546)	(121)	(19,667)
Purchase of Company's own shares	-	(1,678)	-	-	-	(1,678)	-	(1,678)
Balance at end of financial period	101,095	(13,560)	(221)	657	158,293	246,264	11,573	257,837

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 30 April 2015 and the accompanying explanatory notes attached to the interim financial statements.



HAI-O ENTERPRISE BHD (Co.No. 22544-D)

**CONDENSED CONSOLIDATED CASH FLOW STATEMENTS
FOR THE QUARTER ENDED 31 OCTOBER 2015**

	2016 6 month ended 31/10/2015 (RM '000)	2015 6 month ended 31/10/2014 (RM '000)
Profit before tax	20,695	18,096
Adjustment for :-		
Depreciation	1,635	1,520
Dividend income	(563)	(697)
Fair value (gain)/loss on other investments	(226)	(127)
Finance costs	94	177
Finance income	(590)	(550)
Gain on disposal of subsidiaries		(15)
Gain on disposal of property, plant and equipment	(2)	(1)
Loss on disposal of property, plant and equipment	-	-
Property, plant and equipment written off	3	113
Share of profit of equity-accounted investee, net of tax	(16)	(40)
Provision for sales campaign	(843)	(577)
Unrealised foreign exchange differences	(276)	33
Operating profit before changes in working capital	19,911	17,932
Changes in working capital		
<i>Inventories</i>	(3,620)	(4,322)
<i>Net Change in trade and other receivables</i>	(2,273)	(2,563)
<i>Net Change in trade and other payables</i>	7,303	(2,082)
<i>Tax paid</i>	(4,411)	(6,148)
	(3,001)	(15,115)
Net cash flows from operating activities	16,910	2,817
Investing Activities		
<i>Accretion of equity interests in subsidiaries</i>	(18)	(28)
<i>Proceeds from disposal of other investment</i>	9,286	5,100
<i>Purchase of other investment</i>	(10,860)	(3,722)
<i>Purchase of property, plant and equipment</i>	(1,611)	(10,438)
<i>Proceeds from disposal of property, plant and equipment</i>	2	6
<i>Dividend received</i>	563	697
<i>Interest received</i>	590	550
Net cash used in investing activities	(2,048)	(7,835)
Financing Activities		
<i>Purchase of Company's own share</i>	(1,166)	(1,678)
<i>Interest paid</i>	(94)	(177)
<i>Borrowing</i>	(629)	54
Net cash used in financing activities	(1,889)	(1,801)
Net Changes in Cash & Cash Equivalents	12,973	(6,819)
Effect of exchange rate & fluctuations on cash held	44	(38)
Cash & Cash Equivalents at beginning of financial period	48,293	59,910
Cash & Cash Equivalents at end of the financial period	61,310	53,053

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the audited financial statements for the year ended 30 April 2015 and the accompanying explanatory notes attached to the interim financial statements.



A. Notes To The Interim Financial Report

A1 Basis of preparation

The interim financial statements have been prepared in accordance with Malaysian Financial Reporting Standards (“MFRS”) 134, Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“BMSB”). This interim financial statement also complies with IAS 34, Interim Financial Reporting issued by the International Accounting Statements Board (“IASB”).

The interim financial report should be read in conjunction with the most recent annual financial statements of the Group for the year ended 30 April 2015.

These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 April 2015.

The Group has not early adopted new or revised standards, amendments and interpretation that have been issued but not yet effective for the Group’s accounting period beginning 1 May 2015.

The initial application of the accounting standards, amendments or interpretations is not expected to have any material financial impacts to the current period and prior period financial statements of the Group upon their first adoption.

A2 Audit report of preceding annual financial statement

The preceding year annual financial statements were not subject to any qualification.

A3 Seasonal or cyclical factors

The Group’s interim business operations are not significantly affected by seasonal or cyclical factors for the quarter under review except for some consumer products, which are affected by major festive seasons.

A4 Unusual items affecting assets, liabilities, equity, net income or cash flows

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows because of their nature, size or incidence.

A5 Material changes in estimates

There was no material changes in estimates of amounts reported in prior interim period of the current or previous financial years.



A6 Debt and equity securities

There have been no other issuance, cancellation, repurchases, resale and repayments of debts and equity securities during the quarter under review except for the following:-

The details of shares held as treasury shares for the period ended 31 October 2015 are as follows:

	Number of Treasury shares	Total Consideration RM
Balance as at 1 Aug 2015	7,450,088	15,266,501
Repurchased during the quarter	272,000	611,877
Balance as at 31 Oct 2015	7,722,088	15,878,378

The repurchase transactions were financed by internally generated funds.

As at 8 December 2015, the treasury shares held were 8,006,188 shares with total purchase consideration of RM 16,535,000

A7 Dividend

A final single tier dividend of 11 sen, amounting to RM 21,387,618 in respect of the previous financial year as approved by the shareholders at the Annual General Meeting held on 13 October 2015 was paid on 26 November 2015.

A8 Segment information

Details of segmental analysis for the period ended 31 October 2015 are as follows:

	Multi-Level Marketing	Wholesale	Retail	Others	Elimination	Consolidated
	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000
REVENUE						
Revenue from external customers	82,294	26,102	17,101	3,466	-	128,963
Inter-segment revenue	26	32,465	-	5,784	(38,275)	-
Total revenue	82,320	58,566	17,101	9,250	(38,275)	128,963
RESULT						
Segment result	13,365	3,408	531	2,932	(54)	20,182
Finance costs						(93)
Interest income						590
Share of profit of equity-accounted investee, net of tax						16
Profit before taxation						20,695
Income tax expenses						(5,140)
Net profit for the period						15,555



A8 Segment information (continued)

	Multi-Level Marketing	Wholesale	Retail	Others	Elimination	Consolidated
	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000
Segment assets	116,530	150,230	32,820	27,070	-	326,650
Segment liabilities	20,167	43,518	1,760	2,664	-	68,109

A9 Property, plant and equipment

There is no revaluation of property, plant and equipment brought forward from the previous audited financial statements.

A10 Material events subsequent to the end of the interim period

There was no material events subsequent to the current financial quarter ended 31 October 2015.

A11 Changes in the composition of the Group

There was no change in the composition of the Group during the interim period except for the following:

- (i) The Company had acquired additional 7,000 ordinary shares of RM 1.00 each in the share capital of Hai-O Raya Bhd, for a total cash consideration of RM 25,800 during the quarter.
- (ii) Hai-O (Guangzhou) Trading Limited, a wholly-owned subsidiary of Hai-O (Hong Kong) Investment Limited had on 19 October 2015 invested in Qian Ti Health Science Trading Limited (“Qian Ti”) for RMB 1,470,000, equivalent to 49% equity interest of the Associated company, Qian Ti.



A12 Contingent liabilities

The changes in contingent liabilities of the Company and the Group since the last annual Statement of Financial Position date are as follows :-

<u>Company</u>	As at 8 Dec 2015	As at 31 Oct 2015	As at 30 Apr 2015
	RM'000	RM'000	RM'000
Corporate guarantee in respect of credit facilities granted to subsidiary companies	185	Nil	Nil
<u>Group</u>	As at 8 Dec 2015	As at 31 Oct 2015	As at 30 Apr 2015
	RM'000	RM'000	RM'000
Bank guarantee given to third parties in respect of services rendered to the Company	1,197	1,266	1,366
	<hr/>	<hr/>	<hr/>
	1,197	1,266	1,366
	<hr/>	<hr/>	<hr/>

A13 Capital commitment

The capital commitment of the Group for the period ended 31 October 2015 is as follows:

	RM'000
Approved and contracted for in respect of capital expenditure.	337



Additional Information Required By The BMSB - Listing Requirements

B1 A detailed analysis of performance of operating segments of the Group, setting out material factors affecting the earnings and/or revenue of each segment for the current quarter and financial year-to-date

Current quarter compared to the preceding year's corresponding quarter

For the second quarter under review, the Group recorded higher revenue and pre-tax profit of RM 73.6 million and RM 11.9 million as compared to RM 57.8 million and RM 9.7 million, increased by 27.5% and 22.8% respectively. The increase in pre-tax profit was mainly attributable to higher revenue achieved by the Multi-level marketing ("MLM") and wholesale divisions.

(i) MLM division

Revenue and pre-tax profit increased by 43% and 16.6% to RM 45.5 million and RM 7.5 million respectively as compared to the preceding year's corresponding quarter. The marketing strategy towards more balance sales mix for both the "big & small ticket" items had contributed to the overall increase in the revenue and pre-tax profit of the division. The intensifying members' recruitment program have resulted new recruited members grown in the current quarter which further contributed to the increase in revenue.

(ii) Wholesale division

The external revenue increased by 18.2% with pre-tax profit increase over two-fold to RM 2.3 million as compared to the preceding year's corresponding quarter of RM 0.95 million. The increase in profit was mainly attributable to higher sales generated from Chinese medicated tonic coupled with the increase in inter-segment sales' contribution. Furthermore, additional translation gain on foreign currency account amounting to RM 0.6 million has added on to the pre-tax profit.

(iii) Retail division

Despite the weakening of domestic purchasing power, revenue decreased marginally by about 2.5% to RM 9.5 million as compared to the preceding year's corresponding quarter. However, the pre-tax profit reduced by approximately 21% mainly due to higher operating costs incurred during the current quarter.



Current financial period compared to the preceding year's corresponding period

For the first half of the current financial year, the Group registered higher revenue and pre-tax profit of RM 129 million and RM 20.70 million as compared to RM 107.5 million and RM 18.1 million, representing an increase of about 20% and 14.4% respectively for the corresponding quarter of the preceding year. The increase in Group's revenue and pre-tax profit was mainly contributed by the MLM division :

(i) MLM division

The revenue and pre-tax profit increased by 36.5% and 23.3% to RM 82.3 million and RM 13.8 million respectively as compared to the preceding year's corresponding period. Since the introduction of several new "small ticket" items two years ago, the marketing strategy initiated by the company to strive more balance of "small ticket" and "big ticket" items started bearing fruits which had contributed positively to its performance. With the intensive recruitment and member retention programs in-place, the division has successfully attracted more young entrepreneurs to participate in MLM business. Thus, the increase in new members' recruitment by over 40% had contributed additional sales to the division.

(ii) Wholesale division

Despite an increase in inter-segment sales by 25.5%, the external revenue and pre-tax profit were maintained at about RM 26 million and RM 3.3 million respectively as compared to the preceding year's corresponding period. Higher profit contribution from inter-segment sales was offset by higher expenses incurred in commemoration of Hai-O's 40th year Anniversary. Besides, higher revenue from Chinese medicated tonic and tea was offset by lower sales volume from patented medicine and duty free goods due to the drop of tourists arrival rate in Malaysia.

(iii) Retail division

The division maintained its revenue at about RM 17.1 million with lower pre-tax profit from RM 1.0 million to RM 0.6 million, this was mainly due to higher one-off personnel costs rewarded to staff in commemoration of Hai-O's 40th year Anniversary in first half of the financial year and higher business operating costs. The continuous support from Hai-O members had enabled the division to maintain its sales volume despite the weakening of domestic purchasing power of consumers.

(iv) Other division

The manufacturing division has improved its production efficiency since the beginning of the financial year. The increase in inter-segment OEM sales had improved its performance and turnaround from operating loss to pre-tax profit of RM 0.34 million as compared to previous year's corresponding period.



B2 Material changes for the current quarter as compared with the immediate preceding quarter

For the second quarter under review, the Group recorded higher revenue and pre-tax profit of RM 73.6 million and RM 11.9 million as compared with the immediate preceding quarter of RM 55.4 million and RM 8.8 million, increase by 32.9% and 35.2% respectively, this was mainly attributable to the higher revenue generated from all the three main divisions:

(i) MLM division

The overwhelming response from the incentive trip promotion campaign which launched in the 2nd quarter boosted higher revenue and pre-tax profit by 24% and 18.5% respectively as compared to the immediate preceding quarter. With the intensive member recruitment program in-place, the new recruited members have grown in the current quarter which had further contributed to the increase in revenue and pre-tax profit.

(ii) Wholesale division

To ease the negative impact of GST in the 1st quarter, the division had carried out extensive promotion program in the 2nd quarter. Thus gear up the external revenue to increase from RM 9.3 million to RM 16.8 million, representing an increase by 82% as compared to the immediate preceding quarter. The increase in revenue was mainly generated from higher sales volume in Chinese medicated tonic and patented medicine.

(iii) Retail division

The division recorded higher revenue of RM 9.5 million as compared to the immediate preceding quarter of RM 7.6 million, an increase of 25%, mainly due to its effective members' sales promotion campaign carried out in the 2nd quarter. The bottom line had turned around from operating loss to profit of RM 0.74 million resulting from higher revenue achieved in the 2nd quarter.

B3 Commentary on prospects for the next quarter

In view of the slowing down regional economy and weakening of Ringgit Malaysia against major currencies, the Group will re-look into product sourcing and product pricing strategy due to higher import costs which have eroded its profit margin and will further to reassess its business strategies.

The Group will continue to enhance its networking through social media to promote its products and expand customers' base locally and regionally. The MLM division will continue to intensify its new members' recruitment program and retention activities especially in the recruitment of young entrepreneurs to widen its consumer and distributor base. With the growing number of new members, a continuous training program will be provided to the distributors. As Chinese New Year festive season is approaching, the wholesale and retail divisions will carry out CNY promotion and is expecting to bring in more revenue to the Group in the next quarter.

With various measures taken by the Group to mitigate the negative impact, the Board of Directors is confident of the Group's performance in the next quarter.



B4 Profit Forecast

There is no profit forecast.

B5 Taxation

The provision for income tax is based on the business income earned for the period under review.

For the current quarter, the effective tax rate of the Group is higher than the statutory tax rate due mainly to certain expenses which are not deductible for tax purpose and losses of certain subsidiary companies which cannot be set off against profits of certain subsidiaries as no Group relief is available for tax purposes.

	Current Quarter Ended 31 Oct 2015 (RM '000)	Current year to date 31 Oct 2015 (RM '000)
Profit before taxation	11,891	20,695
Taxation at applicable tax rate – 24%	2,854	4,967
Adjustment mainly due to certain non-allowable expenses and deferred tax recognized in profit or loss	13	173
Total Income Tax Expenses	2,867	5,140

B6 Corporate Proposals

There were no corporate proposals for the period under review.

B7 Group Borrowings and Debts Securities

The Group borrowings and debts securities as at the end of the reporting financial period :

Group Borrowings	Currency	Secured/ Unsecured	RM'000
Short Term Borrowings	Ringgit Malaysia	Unsecured	2,353
Short Term Borrowings	Ringgit Malaysia	Secured	930
Long Term Borrowings	Ringgit Malaysia	Secured	-
Total			3,283



B8 Material Litigation

The Group is not engaged in any material litigation, claims or arbitration, including those pending or threatened against our Group, either as plaintiff or defendant, which has a material effect on the financial position of the Group.

B9 Dividend payable

The Board of Directors is pleased to declare an interim single tier dividend of 4 sen per share in respect of the financial year ending 30 April 2016 (31/10/2014 4 sen interim single tier dividend).

B10 Realised and Unrealised Profits/Losses Disclosure

In accordance with the directive of BMSB and Guidance on Special Matter No.1, Determination of Realised and Unrealised Profits or Losses in the context of Disclosure Pursuant to BMSB Listing Requirements, as issued by Malaysian Institute of Accountants, the Company is required to disclose a breakdown of the unappropriated profits or accumulated losses as at the end of the reporting year and the previous financial year, on a group basis, into realised and unrealised profits or losses in the notes to its quarterly report.

The disclosure is based on the prescribed format by the BMSB.

	As at 31.10.2015 RM'000	As at 30.04.2015 RM'000 (Audited)
Total retained profits of the Company and its subsidiaries:		
- Realised	164,416	170,104
- Unrealised	1,374	1,800
	165,790	171,904
Total share of retained profits of an associate		
- Realised	(5)	(5)
Total share of retained profits of jointly controlled entities:		
- Realised	1,598	1,587
- Unrealised	(112)	(112)
	167,271	173,374
Less: Consolidation adjustments	(6,505)	(6,344)
Total Group retained profits as per consolidated accounts	160,766	167,030



B11 Earnings per share (EPS)

Earnings per share

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING YEAR
	31-Oct-15	31-Oct-14	31-Oct-15	31-Oct-14
<i>Earnings</i>				
Net profit for the period attributable to equity holders of the parent (RM'000)	8,940	7,167	15,377	13,390
Weighted average number of shares ('000)	195,011	196,226	195,011	196,226
Basic earnings per share (sen)	4.58	3.65	7.89	6.82

Diluted earnings per share is not applicable as there were no dilutive potential ordinary shares during the reporting period.