



HAI-O ENTERPRISE BHD
Company No: 22544-D
(Incorporated in Malaysia)

Unaudited Interim Financial Report
30 April 2013



**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2013**

	AS AT END OF CURRENT QUARTER 30/04/2013 (RM'000)	(Audited) AS AT PRECEDING FINANCIAL YEAR ENDED 30/04/2012 (RM'000)
ASSETS		
Non-current assets		
<i>Property, Plant and Equipment</i>	66,722	62,076
<i>Investment properties</i>	46,305	45,202
<i>Other Investments</i>		
<i>Financial assets at fair value through profit or loss</i>	1,478	1,464
<i>Available-for-sale investment</i>	186	226
<i>Goodwill arising from consolidation</i>	85	85
<i>Trade receivables - non current</i>	515	397
<i>Deferred tax assets</i>	2,348	2,927
	117,639	112,377
Current Assets		
<i>Inventories</i>	49,940	37,795
<i>Trade and other receivables</i>	20,254	27,966
<i>Other Investments</i>		
<i>Financial assets at fair value through profit or loss</i>	53,792	57,325
<i>Cash and Cash Equivalents</i>	64,924	54,181
	188,910	177,267
TOTAL ASSETS	306,549	289,644
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
<i>Share capital</i>	101,095	101,095
<i>Treasury Shares</i>	(9,748)	(5,939)
<i>Other reserve</i>	573	483
<i>Retained earnings</i>	147,821	126,040
	239,741	221,679
Non-controlling interest	11,090	9,727
Total Equity	250,831	231,406
Non-current Liabilities		
<i>Borrowings</i>	6,033	8,097
<i>Deferred tax</i>	130	31
	6,163	8,128
Current Liabilities		
<i>Trade & other payables</i>	35,227	32,488
<i>Short term borrowings</i>	7,384	5,185
<i>Short-term provision</i>	3,399	4,278
<i>Current tax payable</i>	3,545	8,159
	49,555	50,110
Total Liabilities	55,718	58,238
TOTAL EQUITY AND LIABILITIES	306,549	289,644
Net assets per share attributable to ordinary equity holders of the parent (RM)	1.22	1.11

The Condensed Consolidated Financial Position should be read in conjunction with the audited financial statements for the year ended 30 April 2012 and the accompanying explanatory notes attached to the interim financial statements.



HAI-O ENTERPRISE BHD (Co.No. 22544-D)

Quarterly report on consolidated results for the financial year ended 30 April 2013
The figures have not been audited.

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE QUARTER ENDED 30 APRIL 2013

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	30/04/2013	30/04/2012	30/04/2013	(Audited) 30/04/2012
	RM'000	RM'000	RM'000	RM'000
Revenue	72,066	69,569	267,920	239,533
Cost of sales	(44,121)	(44,451)	(162,483)	(148,012)
Gross Profit	27,945	25,118	105,437	91,521
Other income	1,624	2,467	12,174	6,617
Depreciation	(755)	(716)	(2,940)	(2,755)
Administrative expenses	(6,976)	(6,269)	(21,272)	(19,862)
Selling & distribution expenses	(7,445)	(7,204)	(29,132)	(26,424)
Other expenses	(42)	69	(751)	(415)
Operating Profit	14,351	13,465	63,516	48,682
Interest income	447	141	1,230	840
Finance costs	(137)	(152)	(643)	(744)
Profit before taxation	14,661	13,454	64,103	48,778
Income tax expenses	(4,196)	(3,703)	(15,812)	(13,076)
Profit for the year	10,465	9,751	48,291	35,702
Profit attributable to:				
Owner of the parent	10,087	9,340	47,432	34,003
Non-controlling interest	378	411	859	1,699
	10,465	9,751	48,291	35,702
Earnings Per Share (EPS) attributable to equity holders of the parent				
- Basic EPS (sen)	5.10	4.69	24.00	17.07
- Diluted EPS (sen)	N.A.	N.A.	N.A.	N.A.

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 30 April 2012 and the accompanying explanatory notes attached to the interim financial statements.



HAI-O ENTERPRISE BHD (Co.No. 22544-D)

Quarterly report on consolidated results for the financial year ended 30 April 2013
The figures have not been audited.

**CONDENSED CONSOLIDATED STATEMENT OF OTHER COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 30 APRIL 2013**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	30/04/2013	30/04/2012	30/04/2013	30/04/2012 (Audited)
	RM'000	RM'000	RM'000	RM'000
Profit for the year	10,465	9,751	48,291	35,702
Other comprehensive income				
- Foreign currency translation differences for foreign operations	(10)	(23)	90	(24)
Total comprehensive Income for the year	10,455	9,728	48,381	35,678
Total comprehensive income attributable to:				
Owner of the parent	10,077	9,317	47,522	33,979
Non-controlling Interest	378	411	859	1,699
	10,455	9,728	48,381	35,678

The Condensed Consolidated Statement of Other Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 30 April 2012 and the accompanying explanatory notes attached to the interim financial statements.



**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 30 APRIL 2013**

	-----Attributable to Equity Holders of the Parent-----						Non- controlling interest	Total Equity
	Share Capital	Treasury shares	Non distributa Exchange fluctuation reserve	Capital reserve	Distributable Retained Earnings	Total		
	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)
12 month ended 30 April 2013								
Balance as at 30 April 2012	101,095	(5,939)	(174)	657	126,040	221,679	9,727	231,406
Profit for the year	-	-	-	-	47,432	47,432	859	48,291
Other comprehensive income for the period	-	-	90	-	-	90	-	90
Total comprehensive income for the period	-	-	90	-	47,432	47,522	859	48,381
Acquisition of interest in a subsidiary by non-controlling interest	-	-	-	-	-	-	725	725
Acquisition on additional interest in a subsidiary from non-controlling interest	-	-	-	-	-	-	(145)	(145)
Dividend	-	-	-	-	(25,651)	(25,651)	(76)	(25,727)
Purchase of Company's own shares	-	(3,809)	-	-	-	(3,809)	-	(3,809)
Balance at end of financial year	101,095	(9,748)	(84)	657	147,821	239,741	11,090	250,831
12 month ended 30 April 2012 (Audited)								
Balance as at 30 April 2011	101,095	(4,291)	(150)	657	107,084	204,395	8,290	212,685
Profit for the period	-	-	-	-	34,003	34,003	1,699	35,702
Other comprehensive income for the period	-	-	(24)	-	-	(24)	-	(24)
Total comprehensive income for the period	-	-	(24)	-	34,003	33,979	1,699	35,678
Acquisition on additional interest in a subsidiary from non-controlling interest	-	-	-	-	(121)	(121)	(166)	(287)
Dividends	-	-	-	-	(14,926)	(14,926)	(96)	(15,022)
Purchase of Company's own shares	-	(1,648)	-	-	-	(1,648)	-	(1,648)
Balance at end of financial year	101,095	(5,939)	(174)	657	126,040	221,679	9,727	231,406

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 30 April 2012 and the accompanying explanatory notes attached to the interim financial statements.



HAI-O ENTERPRISE BHD (Co.No. 22544-D)

**CONDENSED CONSOLIDATED CASH FLOW STATEMENTS
FOR THE QUARTER ENDED 30 APRIL 2013**

	2013 12 month ended 30/Apr/13 (RM '000)	2012 12 month ended 30/Apr/12 (RM '000) (Audited)
Net Profit before tax	64,103	48,778
Adjustment for non-cash flow :-		
Depreciation	2,940	2,755
Dividend income	(1,561)	(1,519)
Fair value (gain)/loss on other investments	(559)	(365)
Finance costs	643	744
Finance income	(1,230)	(840)
Gain on disposal of shares	(68)	(11)
Gain on disposal of property, plant and equipment	(5,438)	(846)
Gain on disposal of jointly controlled entity	-	(2)
Loss on disposal of property, plant and equipment	1	-
Property, plant and equipment written off	58	100
Provision for goods return	-	80
Provision for sales campaign	1,892	3,600
Reserve on consol	(91)	-
Unrealised foreign exchange differences	79	145
Operating profit before changes in working capital	60,769	52,619
Changes in working capital		
<i>Inventories</i>	(12,144)	4,442
<i>Net Change in trade and other receivables</i>	1,801	(2,597)
<i>Net Change in trade and other payables</i>	(111)	7,017
<i>Tax paid</i>	(13,956)	(11,419)
	(24,410)	(2,557)
Net cash flows from operating activities	36,359	50,062
Investing Activities		
<i>Proceeds from disposal of other investment</i>	12,617	14,980
<i>Purchase of other investment</i>	(8,431)	(36,600)
<i>Purchase of property, plant and equipment</i>	(10,525)	(2,941)
<i>Proceeds from disposal of property, plant and equipment</i>	7,227	1,133
<i>Dividend received</i>	1,561	1,519
<i>Interest received</i>	1,230	840
<i>Acquisition of interests from non-controlling interest</i>	(54)	2
<i>Accretion of interests in subsidiaries by non-controlling interest</i>	725	(287)
Net cash used in investing activities	4,350	(21,354)
Financing Activities		
<i>Purchase of Company's own share</i>	(3,809)	(1,648)
<i>Dividend paid</i>	(25,727)	(15,022)
<i>Interest paid</i>	(643)	(744)
<i>Borrowing</i>	135	(3,131)
Net cash used in financing activities	(30,044)	(20,545)
Net Changes in Cash & Cash Equivalents	10,665	8,163
Effect of exchange rate & fluctuations on cash held	78	(36)
Cash & Cash Equivalents at beginning of financial year	54,181	46,054
Cash & Cash Equivalents at end of the financial year	64,924	54,181

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the audited financial statements for the year ended 30 April 2012 and the accompanying explanatory notes attached to the interim financial statements.



A. Notes To The Interim Financial Report

A1 Basis of preparation

The interim financial statements have been prepared in accordance with Malaysian Financial Reporting Standards (“MFRS”) 134, Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“BMSB”). This interim financial statements also complies with IAS 34, Interim Financial Reporting issued by the International Accounting Statements Board (“IASB”).

The interim financial report should be read in conjunction with the most recent annual financial statements of the Group for the year ended 30 April 2012.

This interim financial report is the Group’s first MFRS compliant condensed report and therefore MFRS 1: First-Time Adoption of Malaysian Financial Reporting Standards (“MFRS 1”) has been applied. The date of transition to the MFRS framework is 1 January 2012. At that transition date, the Group reviewed its accounting policies and considered the transitional opportunities under MFRS 1.

A2 Significant Accounting Policies

The recent annual financial statements of the Group for the year ended 30 April 2012 were prepared in accordance with FRS. The Group’s financial statements for annual period beginning on 1 May 2012 were prepared in accordance with the MFRSs issued by the MASB and International Financial Reporting Standards (IFRSs). The transitioning to MFRS will not have any significant impact on interim financial report of the Group.

A3 Audit report of preceding annual financial statement

The preceding year annual financial statements were not subject to any qualification.

A4 Seasonal or cyclical factors

The Group’s interim business operations are not significantly affected by seasonal or cyclical factors for the quarter under review except for some consumer products, which are affected by major festive seasons.

A5 Unusual items affecting assets, liabilities, equity, net income or cash flows

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows because of their nature, size or incidence.

A6 Material changes in estimates

There was no material changes in estimates of amounts reported in prior interim period of the current or previous financial years.



A7 Debt and equity securities

There have been no other issuance, cancellation, repurchases, resale and repayments of debts and equity securities during the quarter under review except for the following:-

The details of shares held as treasury shares for the period ended 30 April 2013 are as follows:

	Number of Treasury shares	Total Considerations RM
Balance as at 1 Jan 2013	4,936,988	9,109,182
Repurchased during the quarter	275,000	639,083
Balance as at 30 Apr 2013	5,211,988	9,748,265

The repurchase transactions were financed by internally generated funds.

As at 19 June 2013, the treasury shares held were 5,247,888 ordinary shares with total purchase consideration of RM 9,833,368.

A8 Dividend paid

- (i) An interim single tier dividend of 4 sen per share and a special single tier dividend of 2 sen per share, amounting to RM 7,890,132 and RM 3,945,066 respectively were paid on 28 February 2013.



A9 Segment information

Details of segmental analysis for the year ended 30 April 2013 are as follows:

	Multi-Level Marketing	Wholesale	Retail	Others	Elimination	Consolidated
	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000
REVENUE						
Revenue from external customers	166,998	50,839	42,240	7,843	-	267,920
Inter-segment revenue	-	87,042	-	10,528	(97,570)	-
Total revenue	166,998	137,881	42,240	18,371	(97,570)	267,920
RESULT						
Segment result	29,780	19,492	3,471	10,710	63	63,516
Finance costs						(643)
Interest income						1,230
Profit before taxation						64,103
Income tax expenses						(15,812)
Net profit for the year						48,291
<hr/>						
Segment assets	98,899	152,876	31,564	23,210	-	306,549
Segment liabilities	21,448	27,871	2,916	3,483	-	55,718

A10 Property, plant and equipment

There is no revaluation of property, plant and equipment brought forward from the previous audited financial statements.

A11 Material events subsequent to the end of the interim period

There was no material events subsequent to the current financial quarter ended 30 April 2013.



A12 Changes in the composition of the Group

There was no change in the composition of the Group during the interim period except for the following:

- (i) On 15 April 2013, the Company had subscribed for additional 300,000 ordinary shares of RM 1 each in Yan Ou Holdings (M) Sdn Bhd (“Yan Ou”), a 60% equity interest subsidiary for a total cash consideration of RM 300,000. With effect thereof, the issued and paid-up capital of Yan Ou had increased to RM 1,500,000 comprising of 1,500,000 ordinary shares of RM 1 each.
- (ii) The Company had acquired additional 6,000 ordinary shares of RM 1.00 each in the share capital of Hai-O Raya Bhd, for a total cash consideration of RM 15,000 during the quarter.

A13 Contingent liabilities

The changes in contingent liabilities of the Company and the Group since the last annual Statement of Financial Position date are as follows :-

<u>Company</u>	As at 19 Jun 2013	As at 30 Apr 2013	As at 30 Apr 2012
	RM'000	RM'000	RM'000
Corporate guarantee in respect of credit facilities granted to subsidiary companies	Nil	Nil	Nil
<u>Group</u>	As at 19 Jun 2013	As at 30 Apr 2013	As at 30 Apr 2012
	RM'000	RM'000	RM'000
Bank guarantee given to third parties in respect of services rendered to the Company	1,179	1,179	1,591
	<u>1,179</u>	<u>1,179</u>	<u>1,591</u>

A14 Capital commitment

The capital commitment of the Group for the year ended 30 April 2013 is as follows:

	RM'000
Approved and contracted for in respect of capital expenditure.	2,589



Additional Information Required By The BMSB - Listing Requirements

B1 A detailed analysis of performance of operating segments of the Group, setting out material factors affecting the earnings and/or revenue of each segment for the current quarter and financial year-to-date

Current quarter compared to the preceding year's corresponding quarter

For the fourth quarter ended 30 April 2013, the Group achieved higher revenue and pre-tax profit of RM 72 million and RM 15 million as compared to RM 70 million and RM 13 million, respectively for the corresponding quarter of the preceding year, and that was mainly contributed by the following divisions:

(i) Multi Level Marketing ("MLM") division

Revenue in the current fourth quarter under review was maintainable at about RM 46 million as compared to previous year's corresponding quarter. Nevertheless, pre-tax profit in the current quarter was increased by about 14% due to higher margin products sold.

(ii) Wholesale division

Revenue was maintainable despite higher operating revenue generated from more goods supplied to duty free shops and patented medicine products, which was offset by the decrease of 11% in the sales of Chinese medicated tonic. Pre-tax profit of the wholesale division increased by about 16% mainly attributable to higher contribution from inter-segment sales to the MLM division that has increased by 31%.

Retail division

Revenue increased by about 25% as the Chinese New Year ("CNY") festive season fell in the fourth quarter of this year. However, there was no increment to the pre-tax profit mainly due to higher operating and A&P costs incurred in the current Q4.

Current financial year compared to the preceding year's corresponding period

For the financial year under review, the Group achieved higher revenue and pre-tax profit of RM 268 million and RM 64 million, as compared to RM 240 million and RM 49 million for the same corresponding period of the preceding year, an increase by about 12% and 31% respectively:

(i) MLM division

This division has contributed about 62% and 47% of the total Group's revenue and pre-tax profit in the current financial year. Despite stiff competition in the direct selling industry, the division has managed to increase its revenue and pre-tax profit by about 18% and 24% respectively from the previous financial year, this was mainly contributed by higher sales from its food and beverage consumable products, wellness and personal care products. In addition, one of the newly launched product during the financial year has brought in additional revenue, which contributed approximately 14% to the total revenue of this division.

The overwhelming response of incentive sales campaign launched had successfully attracted more new members to strive for higher performance during the campaign period. Moreover membership has grown by about 15% as compared to the preceding the year with the intensive recruitment programme carried out by the division.



(ii) Wholesale division

The marginal increase in the external revenue by about 4% was mainly attributable to higher sales from patented medicine products and more goods supplied to duty free shops. However, pre-tax profit has increased by approximately 45% from RM 13 million to RM 19 million, and that was mainly contributed from higher inter-segment sales to MLM division.

(iii) Retail division

The sales performance has dropped marginally as compared to previous year with pre-tax profit decreased from RM 4.9 million to RM 3.5 million mainly due to the increase in operating costs, especially one off revision of higher personnel costs to stay competitive and relevant with the industry. Besides higher rental costs and marketing & distribution expenses, stiff competition in retail health food industry was also one of the main reasons affecting the bottom line of the retail division.

(iv) Other division

The pre-tax profit increase by almost two fold, from RM 5.5 million to RM 10.7 million which was mainly derived from the gain on disposal of one freehold vacant land amounting to RM 4.8 million and additional contribution from the manufacturing division coupled with one-off compensation amounting to RM 570,000, as a result of the early termination of a sales contract by one of its customers in the manufacturing division.

B2 Material changes for the current quarter as compared with the immediate preceding quarter

For the fourth quarter under review, despite the marginal increase in revenue from RM 69 million to RM 72 million, there was no significant changes on pre-tax profit as compared with the immediate preceding quarter. During current Q4, higher Corporate Social Responsibility (“CSR”) costs amounting to approximate RM 1.5 million was incurred by the Group for charity donation.

The performance of the Group’s main divisions is analysed as follows:

MLM division – The success of the incentive trip campaign promotion in the fourth quarter boosted sales to its highest level in this current financial year. The revenue and pre-tax profit has increased from previous quarter of RM 40 million and RM 7.4 million to RM 46 million and RM 8.3 million, respectively as compared with the immediate preceding quarter.

One of its newly launched product had contributed higher revenue and pre-tax profit in current quarter, however the positive contribution was offset by higher operating expenses incurred in current Q4.

Wholesale division -- Due to lower revenue achieved coupled with higher operating costs, pre-tax profit dropped by almost 47%, mainly attributable to lower stock order by the medical hall post CNY festive season. In addition, consumers was more cautious in spending during pre-GE 13 which had also affected the bottom line.

Retail division -- Revenue and pre-tax profit increased by about RM 1.8 million and RM 1.1 million respectively. The CNY festive season fell in the fourth quarter had contributed higher revenue and pre-tax profit as compared with the immediate preceding quarter.



B3 Commentary on prospects for the next financial year

The Group sees next financial year another challenging year ahead with the uncertainty in world economy. However, the implementation of Economic Transformation Programme – related projects to be carried by the government is expected to boost domestic consumption sentiment. With that the Group has various plans to kick off in the next financial year, especially for the three main divisions.

The MLM division will be embarking on new product developments, effective product training for distributors and growth of new membership. As for the wholesale division, despite seeing the drop in the demand for Chinese medicated tonic, recently the Group has successfully secured the exclusive agency right on a few other new branded Chinese medicated tonic to enhance its product mix. Therefore with the effective A&P programmes in place, the wholesale division is optimistic that it will be able to improve its performance, moving forward. However, should the exchange rate of Ringgit Malaysia against USD currency is continuously weakening, profit margin will be affected negatively. For retail division, it has been operating in a very tough business environment, as the running costs and rental expenses have escalated recently. The retail division is therefore taking this opportunity to relook into its business strategies such as implementing effective A&P programmes, reviewing its product portfolios to enhance the profit margin, coupled with rationalising and refurbishing its existing outlets to enhance its corporate image. More importantly, it will continue to provide product training workshop for its sales personnel to increase their productivity.

With the various measures being implemented by the Group, the Board of Directors is of the opinion that the prospect of the Group will continue to be profitable in the next financial year.

B4 Profit Forecast

There is no profit forecast.



B5 Taxation

The provision for income tax is based on the business income earned for the year under review.

For the current quarter, the effective tax rate of the Group is higher than the statutory tax rate due mainly to certain expenses which are not deductible for tax purpose and losses of certain subsidiary companies which cannot be set off against profits of certain subsidiaries as no Group relief is available for tax purposes.

For the current year to date, the effective tax rate of the Group is lower than the statutory tax rate due mainly to certain income which are not subject to tax and the utilisation of capital allowance.

	Current Quarter Ended 30 April 2013 (RM '000)	Current year to date 30 April 2013 (RM '000)
Profit before taxation	14,661	64,103
Taxation at applicable tax rate – 25%	3,665	16,026
Adjustment as mentioned above	531	(214)
Total income Tax expenses	4,196	15,812

B6 Corporate Proposals

There were no corporate proposals for the period under review .

B7 Group Borrowings and Debts Securities

The Group borrowings and debts securities as at the end of the reporting financial year are:

Group Borrowings	Currency	Secured/ Unsecured	RM'000
Short Term Borrowings	Ringgit Malaysia	Unsecured	4,169
Short Term Borrowings	Ringgit Malaysia	Secured	3,215
Long Term Borrowings	Ringgit Malaysia	Secured	6,033
Total			13,417

B8 Material Litigation

The Group has not engaged in any material litigation, claims or arbitration, including those pending or threatened against our Group, either as plaintiff or defendant, which has a material effect on the financial position of the Group.



B9 Dividends

The Board of Directors is pleased to propose a final single tier dividend of 8 sen per ordinary share, in respect of the financial year ended 30 April 2013 which is subject to the approval of the shareholders at the forthcoming Annual General Meeting (30/4/2012: a single tier dividend of 7 sen per ordinary share).

The dates of entitlement and payment will be advised later.

B10 Realised and Unrealised Profits/Losses Disclosure

In accordance with the directive of BMSB and Guidance on Special Matter No.1, Determination of Realised and Unrealised Profits or Losses in the context of Disclosure Pursuant to BMSB Listing Requirements, as issued by Malaysian Institute of Accountants, the Company is required to disclose a breakdown of the unappropriated profits or accumulated losses as at the end of the reporting year and the previous financial year, on a group basis, into realised and unrealised profits or losses in the notes to its quarterly report.

The disclosure is based on the prescribed format by the BMSB.

	As at 30.04.2013 RM'000	As at 30.04.2012 RM'000 (Audited)
Total retained profits of the Company and its subsidiaries:		
- Realised	151,747	128,893
- Unrealised	2,299	2,716
	154,046	131,609
Total share of retained profits From jointly controlled entities:		
- Realised	1,580	1,401
	155,626	133,010
Less: Consolidation adjustments	(7,805)	(6,970)
Total Group retained profits as per consolidated accounts	147,821	126,040



B11 Earnings per share (EPS)

Earnings per share

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 30-Apr -13	PRECEDING YEAR CORRESPONDING QUARTER 30-Apr -12	CURRENT YEAR TO DATE 30-Apr-13	PRECEDING YEAR CORRESPONDING YEAR 30-Apr-12 (Audit)
<i>Earnings</i>				
Net profit for the year attributable to equity holders of the parent (RM'000)	10,087	9,340	47,432	34,003
Weighted average number of shares ('000)	197,658	199,156	197,658	199,156
Basic earnings per share (sen)	5.10	4.69	24.00	17.07

Diluted earning per share is not applicable as there were no dilutive potential ordinary shares during the reporting period.