



HAI-O ENTERPRISE BHD (Co.No. 22544-D)

Quarterly report on consolidated results for the financial year ended 30 April 2009
The figures have not been audited.

CONDENSED CONSOLIDATED INCOME STATEMENTS FOR THE QUARTER ENDED 30 APRIL 2009

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD (Audited)
	30/04/2009	30/04/2008	30/04/2009	30/04/2008
	RM'000	RM'000	RM'000	RM'000
Revenue	132,845	133,549	435,176	373,823
Operating expenses	(111,204)	(108,775)	(364,163)	(310,672)
Other operating income	1,390	1,384	4,730	4,088
Operating Profit	23,031	26,158	75,743	67,239
Interest income	134	322	950	869
Finance costs	(208)	(53)	(1,154)	(392)
Profit before taxation	22,957	26,427	75,539	67,716
Income tax expenses	(8,223)	(7,186)	(22,779)	(18,598)
Profit for the year	14,734	19,241	52,760	49,118
Attributable to:				
Equity holders of the parent	14,674	18,984	52,039	48,535
Minority interest	60	257	721	583
	14,734	19,241	52,760	49,118
Earnings Per Share attributable to equity holders of the parent				
- Basic	17.80	23.63	63.12	60.41
- Diluted	17.78	23.58	63.06	60.28

The Condensed Consolidated Income Statement should be read in conjunction with the audited financial statements for the year ended 30 April 2008 and the accompanying explanatory notes attached to the interim financial statements.



CONDENSED CONSOLIDATED BALANCE SHEETS
AS AT 30 APRIL 2009

	AS AT END OF CURRENT QUARTER 30/04/2009 (RM'000)	(Audited) AS AT PRECEDING FINANCIAL YEAR ENDED 30/04/2008 (RM'000)
ASSETS		
Non-current assets		
<i>Property, Plant and Equipment</i>	59,438	21,597
<i>Investment properties</i>	28,414	20,922
<i>Prepaid lease payments</i>	1,716	1,751
<i>Investments</i>	1,156	2,741
<i>Goodwill arising from consolidation</i>	85	85
<i>Trade receivables - non current</i>	1,067	1,373
<i>Deferred tax assets</i>	2,078	1,684
	93,954	50,153
Current Assets		
<i>Inventories</i>	36,140	41,374
<i>Trade and other receivables</i>	37,049	25,893
<i>Short term investment</i>	30,480	13,424
<i>Cash and Cash Equivalents</i>	50,716	73,266
	154,385	153,957
TOTAL ASSETS	248,339	204,110
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
<i>Share capital</i>	84,457	83,088
<i>Treasury Shares</i>	(3,912)	(6,291)
<i>Other reserve</i>	6,077	3,797
<i>Retained earnings</i>	78,790	59,978
	165,412	140,572
Minority Interests	6,021	5,500
Total Equity	171,433	146,072
Non-current Liabilities		
<i>Borrowings</i>	15,733	-
<i>Deferred tax</i>	-	64
	15,733	64
Current Liabilities		
<i>Trade & other payables</i>	46,061	39,352
<i>Short term borrowings</i>	3,728	5,214
<i>Short-term provision</i>	4,702	5,617
<i>Current tax payable</i>	6,682	7,791
	61,173	57,974
Total Liabilities	76,906	58,038
TOTAL EQUITY AND LIABILITIES	248,339	204,110
Net assets per share attributable to ordinary equity holders of the parent (RM)	1.99	1.76

The Condensed Consolidated Balance Sheet should be read in conjunction with the audited financial statements for the year ended 30 April 2008 and the accompanying explanatory notes attached to the interim financial statements.



HAI-O ENTERPRISE BHD (Co.No. 22544-D)

**CONDENSED CONSOLIDATED CASH FLOW STATEMENTS
FOR THE QUARTER ENDED 30 APRIL 2009**

	<u>2009</u> 12 month ended 30/Apr/09 (RM '000)	(Audited) <u>2008</u> 12 month ended 30/Apr/08 (RM '000)
Net Profit before tax	75,539	67,716
Adjustment for non-cash flow :-		
Non-cash items	7,670	8,310
Non-operating items	(872)	(2,059)
Operating profit before changes in working capital	82,337	73,967
Changes in working capital		
<i>Net Change in current assets</i>	(16,944)	(20,434)
<i>Net Change in current liabilities</i>	6,658	14,731
<i>Tax paid</i>	(24,460)	(14,499)
	(34,746)	(20,202)
Net cash flows from operating activities	47,591	53,765
Investing Activities		
<i>Other investment</i>	(36,554)	14,850
<i>Quoted investment</i>	1,004	(5,606)
Net cash used in investing activities	(35,550)	9,244
Financing Activities		
<i>Purchase of Company's own share</i>	(4,588)	(4,048)
<i>Proceeds from issue of shares capital</i>	3,696	1,855
<i>Dividend paid</i>	(26,500)	(12,649)
<i>Interest paid</i>	(1,154)	(391)
<i>Borrowing</i>	(6,045)	(2,182)
Net cash used in financing activities	(34,591)	(17,415)
Net Changes in Cash & Cash Equivalents	(22,550)	45,594
Cash & Cash Equivalents at beginning of financial year	73,266	27,672
Cash & Cash Equivalents at end of the financial year	50,716	73,266

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the audited financial statements for the year ended 30 April 2008 and the accompanying explanatory notes attached to the interim financial statements.



**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 30 APRIL 2009**

	Attributable to Equity Holders of the Parent							Total	Minority Interest	Total Equity
	Share Capital	Non distributable			Distributable					
		Treasury shares	Share premium	Exchange fluctuation reserve	Capital reserve	Share option reserve	Retained Earnings			
(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	
12 month ended 30 April 2009										
Balance as at 1 May 2008 as previously stated	83,088	(6,291)	1,826	629	657	685	59,978	140,572	5,500	146,072
Net profit for the financial year	-	-	-	-	-	-	52,039	52,039	721	52,760
Total recognised income and expenses for the year	-	-	-	-	-	-	52,039	52,039	721	52,760
Purchase of Company's own shares	-	(4,588)	-	-	-	-	-	(4,588)	-	(4,588)
Issuance of Share Dividend	-	6,967	-	-	-	-	(6,967)	-	-	-
Ordinary shares issued pursuant to exercise of ESOS	1,369	-	2,327	-	-	-	-	3,696	-	3,696
Reserve realised upon exercise of ESOS	-	-	638	-	-	(638)	-	-	-	-
Transfer of reserve upon expiry	-	-	-	-	-	(47)	47	-	-	-
Minority shareholders of disposed subsidiary	-	-	-	-	-	-	-	-	(7)	(7)
Dividend paid	-	-	-	-	-	-	(26,307)	(26,307)	(193)	(26,500)
Balance at end of financial year	84,457	(3,912)	4,791	629	657	-	78,790	165,412	6,021	171,433

12 month ended 30 April 2008

Balance as at 1 May 2007	68,814	(2,243)	600	629	670	-	37,195	105,665	5,214	110,879
Net profit for the financial year	-	-	-	-	-	-	48,535	48,535	583	49,118
Realisation of capital reserve on disposal of a subsidiary company	-	-	-	-	(13)	-	13	-	-	-
Total recognised income and expenses for the year	-	-	-	-	(13)	-	48,548	48,535	583	49,118
Capitalisation of Bonus issues	13,412	-	-	-	-	-	(13,412)	-	-	-
Ordinary shares issued pursuant to exercise of ESOS	862	-	993	-	-	-	-	1,855	-	1,855
Share options granted under ESOS	-	-	-	-	-	918	-	918	-	918
Reserve realised upon exercise of ESOS	-	-	233	-	-	(233)	-	-	-	-
Purchase of Company's own shares	-	(4,048)	-	-	-	-	-	(4,048)	-	(4,048)
Acquisition of additional interest in a subsidiary from minority interest	-	-	-	-	-	-	-	-	(1)	(1)
Dividend paid	-	-	-	-	-	-	(12,352)	(12,352)	(297)	(12,649)
Balance at end of financial year	83,088	(6,291)	1,826	629	657	685	59,979	140,573	5,499	146,072

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 30 April 2008 and the accompanying explanatory notes attached to the interim financial statements.



A. Notes To The Interim Financial Report

A1 Basis of preparation

The interim financial statements have been prepared in accordance with Financial Reporting Standards (“FRS”) 134, Interim Financial Reporting issued by the Malaysian Accounting Standards Board (“MASB”) and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad (“BMSB”).

The interim financial report should be read in conjunction with the most recent annual financial statements of the Group for the year ended 30 April 2008.

These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 April 2008.

A2 Audit report of preceding annual financial statement

The preceding year annual financial statements were not subject to any qualification.

A3 Seasonal or cyclical factors

The Group’s interim business operations are not significantly affected by seasonal or cyclical factors for the quarter under review except for some consumer products, which are affected by major festive seasons.

A4 Unusual items affecting assets , liabilities, equity, net income or cash flows

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows because of their nature, size or incidence.

A5 Material changes in estimates

There were no material changes in estimates of amounts reported in prior interim period of the current or previous financial years.

A6 Debt and equity securities

There have been no other issuance, cancellation, repurchases, resale and repayments of debts and equity securities during the quarter under review except for the following:-

- a) The details of shares held as treasury shares for the year ended 30 April 2009 are as follows:

	Number of Treasury shares	Total Considerations RM
Balance as at 1 February 2009	1,076,544	3,438,944
Repurchased during the quarter	139,400	472,823
Balance as at 30 April 2009	1,215,944	3,911,767

The repurchase transactions were financed by internally generated funds.

As at 18 June 2009, the treasury shares held were 1,257,044 ordinary shares with total purchase consideration of RM 4,073,770.



A7 Dividend paid

An interim dividend of 10% gross per ordinary share (2008: 8%), less tax, amounting to RM 6,246,904 in respect of the financial year ended 30 April 2009 was declared on 26 February 2009 and paid on 26 March 2009.

A8 Segment information

Details of segmental analysis for the year ended 30 April 2009 are as follows:

Business Segment of the Group

	Wholesale	Multi-Level Marketing	Retailing	Manufacturing	Others	Elimination	Consolidated
	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000
REVENUE							
External sales	42,164	348,882	39,146	2,535	2,449	0	435,176
Inter-segment sales	137,633	0	40	2,790	7,445	(147,908)	0
Total revenue	179,797	348,882	39,186	5,325	9,894	(147,908)	435,176
RESULT							
Segment result	10,036	58,986	2,861	862	1,873	1,125	75,743
Unallocated corporate expenses							-
Operating profit							75,743
Interest expense							(1,154)
Interest income							950
Profit before taxation							75,539
Taxation							(22,779)
Net profit for the year							52,760

A9 Property, plant and equipment

There is no revaluation of property, plant and equipment brought forward from the previous audited financial statements.

A10 Material events subsequent to the end of the interim period

There were no material events subsequent to the current financial quarter ended 30 April 2009 up to the date of this report.



A11 Changes in the composition of the Group

There were no changes in the composition of the Group during the interim period except for the following:

- i) On 20 April 2009, the Company had disposed of its entire 92.50% equity interest in Dawin Trading Sdn Bhd, comprising 185,000 ordinary shares of RM 1.00 each for a total cash consideration of RM 88,800.
- ii) Further to the announcement made on 4 April 2008, 8 May 2008 and 31 July 2008, the Company had on 27 April 2009 disposed of its entire investment of 80,000 shares in PT. Hai-O Indonesia to Hai-O Marketing Sdn Bhd (“Hai-O Marketing”), a wholly owned subsidiary of the Company at cost for a total cash consideration of USD 80,000.

Hai-O Marketing had on 27 April 2009 increased its investment from 80,000 shares to 120,000 shares in PT. Hai-O Indonesia by further subscription of 40,000 shares from the total additional increase of 100,000 new ordinary shares of USD 1.00 each at par for a total cash consideration of USD 40,000. The remaining 60,000 new ordinary shares was subscribed by the existing Indonesian individual shareholder.

Consequently, Hai-O Marketing’s equity interest in the issued and paid-up capital in PT. Hai-O Indonesia represents 60% of the enlarge paid-up share capital of PT. Hai-O Indonesia.

A12 Contingent liabilities

The changes in contingent liabilities of the Group and the Company since the last annual balance sheet date are as follows :-

	As at 18 June 2009	As at 30 Apr 2009	As at 30 Apr 2008
	RM ‘000	RM ‘000	RM ‘000
Corporate guarantee in respect of banking facilities granted to subsidiary companies	0	0	86
	<u>0</u>	<u>0</u>	<u>86</u>



Additional Information Required By The BMSB - Listing Requirements

B1 Review of performance of the Company and its principal subsidiaries for the current quarter and financial year-to-date

Current quarter compared to the preceding year's corresponding quarter

For the fourth quarter ended 30 April 2009, the Group had maintained its revenue of approximately RM 133 million and recorded profit before taxation of RM 22.96 million compared to RM 26.43 million for the corresponding quarter of the preceding year. This was mainly attributable to lower revenue achieved in the wholesale and retail divisions that occurred after the festive season in the third quarter. Moreover, lower operating profit margin resulting from the weakening of Malaysian Ringgit against USD coupled with higher operating expenses which included written down value of inventories had further reduced the profit.

Current financial year compared to the preceding year's corresponding period

For the financial year under review, the Group recorded higher revenue of RM 435.18 million as compared to RM 373.82 million for the corresponding period of the preceding year, an increase of about 16%. The increase in revenue was mainly contributed from its principal subsidiaries, the MLM and manufacturing divisions.

In tandem with the higher revenue achieved, the Group had recorded an increase in profit before taxation of about 12% to RM 75.54 million against last year of RM 67.72 million. Despite higher revenue and profit contribution from the MLM division which accounted for almost 80% and 78% of the total Group's revenue and profit respectively, the contribution of the wholesale division however, had dropped mainly due to the slow down in domestic consumption as consumers turned more cautious in their spending coupled with higher written down value of inventories. Whereas for the retail division, the success in its house brand products promotion had increased the profit margin contribution to the Group. The manufacturing division had recorded an impressive growth in this financial year with more OEM contract secured in hand, with revenue and profit almost double compared to last year.

The Group had during the financial year emphasized substantially in advertising and promotion activities, especially in the MLM and retail divisions. Higher finance cost incurred on term loan borrowing and effective tax rate due to non-allowable expenses and under provisions in prior years had lowered down the profit.

B2 Material changes for the current quarter as compared with the immediate preceding quarter

For the fourth quarter under review, the Group recorded higher revenue and profit before taxation of RM 132.84 million and RM 22.96 million compared to the immediate preceding quarter of RM 102.13 million and RM 18.56 million, an increase by over 30% and 25% on both revenue and profit, respectively. The contribution was mainly from the success of its house brand "Bio Aura" water filter product promotion which was well received in the market and more new members joining as distributors in the MLM division had contributed higher revenue and profit to the Group.



B3 Commentary on prospect for the next financial year

The Group views that next year will be another challenging year ahead and the slowing down in the world economy since last year had not shown any significant recovery yet, and consumers are still very cautious in their spending. Externally, the economy stimulus packages implemented by the government to encourage domestic consumption is expected to have a positive impact on the domestic economy in the second half year. Internally, the Group is taking necessary action to mitigate the impact such as continue in its rebranding efforts, introduce more effective advertising and promotion activities and intensify new member recruitment campaign.

In view of the current momentum force in the MLM division, the Group is anticipating that the MLM division will continue to record growth. The wholesale division will concentrate in promoting its key healthcare products to wider market coverage especially in the retail pharmaceutical segment and to secure more branded products agency from China. The retail division will continue its networking expansion plan by opening more new retail outlets whereas the manufacturing division will continue to secure more OEM contracts.

In view thereof, the Board of Directors is of the opinion that the Group will continue to deliver satisfactory results in a more unforeseen challenging environment .

B4 Statement of Internal targets previously announced or disclosed in public documents

- (i) With reference to the first article appeared in The Star, STARBIZ, Friday, 27 June 2008 , page B5 in particular pertaining to the sentence which is reproduced as “Hai-O Enterprise Bhd sees 20% growth in revenue for the year ending March 31, 2009 (FY09), driven by the multi-level marketing (MLM) division.....” and the second article appeared in the New Straits Times, Biz News, Thursday, 30 October 2008, page 38, pertaining to the sentence which is reproduced as “Hai-O Enterprise Bhd, a multi-level marketing (MLM) company and a Chinese herbs retailer, expects revenue to grow five percent this fiscal year, helped mainly by its MLM business.....” .

On 27 June 2008, the Company had clarified that the financial year is ending April 30, 2009 instead of March 31, 2009. Secondly, the quoted statements as mentioned above were an internal target set by the Company to achieve and not in any way intended to refer to any financial estimates, forecasts or projections of the Company and have not been reviewed by the external auditor of the Company. On 30 October 2008, the Company had further clarified that the targeted revenue was revised downward to 5% growth rate due to the weak market condition and weakening in the purchasing power of consumers.

Despite the above said, the Company had achieved better financial performance during the year with higher growth rate of about 16% and 13% increase in revenue and profit before taxation, respectively.

- (ii) With reference to the news article appeared in The New Straits Times, Biz News page B8 on Wednesday, 17 June 2009 in particular pertaining to the sentence which is reproduced as “ Hai-O Enterprise Bhd, a multi-level marketing (MLM) firm, expects revenue to grow by 10 per cent this year, helped by intensive advertising and promotional activities.”

The quoted statement is strictly an aspiration set to be achieved by the Company after taking into consideration the Company’s recent performance, the growing in distributors’ network and the ongoing sales promotion activities in plan.



The targeted revenue to grow by 10% this financial year was in consideration of the consumers' behaviour becoming more cautious in their spending due to the current challenging economy.

The quoted statement was an internal target set by the Company to achieve and not in any way intended to refer to any financial estimates, forecasts or projections of the Company and have not been reviewed by the external auditors of the Company.

However, in the year to come, the company will continue to strive for betterment and to deliver satisfactory results.

B5 Profit Forecast

There is no profit forecast.

B6 Taxation

The provision for income tax is based on the business income earned for the year under review.

For the current quarter and financial year-to-date, the effective tax rate of the Group is slightly higher than the statutory tax rate due mainly to certain expenses which are not deductible for tax purposes, under provisions in prior years and losses of certain subsidiary companies which cannot be set off against profits of certain subsidiaries as no Group relief is available for tax purposes.

	Current Quarter Ended 30 April 2009 (RM '000)	Current year to date 30 April 2009 (RM '000)
Profit before taxation	22,957	75,539
Taxation at applicable tax rate – 25%	5,740	18,885
Adjustment mainly due to certain non-allowable expenses and unutilised tax losses not recognised as deferred tax assets	2,381	2,907
Under provision in prior years	102	987
Total Taxation expenses	8,223	22,779

B7 Profits on Sale of Unquoted Investment and / or Properties

There were no profits on sale of unquoted investments and properties for the current quarter and financial year-to-date.



B8 Purchase or Disposal of Quoted Securities

a) The purchase and disposal of quoted securities for the current quarter and current year to date are as follows:-

	Current quarter 30 April 2009 RM '000	Current year to date 30 April 2009 RM '000
Total purchase consideration	59	1,281
Total sale proceeds	96	2,285
Loss on disposal	(13)	(581)

b) The details of all investments in quoted securities at the end of the reporting year are as follows :-

	RM'000
Total investment at cost	931
Total investment at book value	929
Total investment at market value at the end of reporting period	1,311

B9 Corporate Proposals

There is no corporate proposal for the period under review.

B10 Group Borrowings and Debts Securities

The Group borrowings and debts securities as at the end of the reporting period are :-

Group Borrowings	Currency	Secured/ Unsecured	RM'000
Short Term Borrowings	Malaysia Ringgit	Unsecured	1,401
Short Term Borrowings	Malaysia Ringgit	Secured	2,327
Long Term Borrowings	Malaysia Ringgit	Secured	15,733
Total			19,461

B11 Off Balance Sheet Financial Instruments

There were no financial instruments with off balance sheet risk for the year ended 30 April 2009.



B12 Changes in Material Litigation

Save as disclosed below, the Group has not engaged in any material litigation, either as plaintiff or defendant, which has a material effect on the financial position of the Group :-

- i) By a Writ of Summon and Statement of Claim dated 13 January 1995 (“Suit 34”), Nguang Chan Liquor Trade and Nguang Chan (M) Sdn Bhd (Collectively known as “the Nguang Chan Group”) instituted an action and sought an injunction against the Company to restrain the publication of the alleged defamatory statements made against the Nguang Chan Group as well as against slander of a product named Zhan Qiao Pai (“ZQP”) Brand Ling Zhi Wine (“alleged Infringing Product”). The High Court had dismissed the Nguang Chan Group’s application for injunction with cost on 19 December 1995.

The directors of the Company are of the opinion that, based on legal advise, the Company has a good case to establish that the Nguang Chan Group’s present claim is without merit. The Company is entitled to protect its products and that its actions against what appear to be clear counterfeits cannot be the subject matter of complaint by the Nguang Chan Group.

By a Writ of Summon and Statement of Claim dated 23 May 1997 (“Suit 400”), the Company and Shandong Medicine & Health Products Import & Export Corp., Changyu Pioneer Wine Co. and Yantai Native Product Import & Export Corp. (“the Chinese Parties”) filed an action against the Nguang Chan Group and Golden Spring Spirits Agency claiming for damages for infringement of their product named ZQP Brand Ling Zhi Wine which been ordered to consolidate with Suit 34 on 5 August 1997.

The Company had made several applications to the Court seeking for further discovery, production and inspection of documents against the Nguang Chan Group. Order in terms of these applications were given by the High Court on 23 April 2001 wherein the Nguang Chan Group had thereafter appealed to the Court of Appeal against this decision.

The Court of Appeal heard the appeal on 14 March 2006 wherein Nguang Chan Group’s appeal was allowed. The Company has appealed against the Court of Appeal’s decision to the Federal Court. Applications for leave to appeal were fixed for hearing on 22 August 2006.

The applications were heard as scheduled. The Federal Court had adjourned both the applications to a date to be fixed with directions to the Court of Appeal to deliver its decisions as the Court of Appeal has not delivered the same to the Federal Court.

The High Court had fixed Suits 34 and 400 for mention on 17 September 2007 and further fixed the matter for trial on 3 October 2007 and 4 October 2007. On 17 September 2007, the initial trial dates were vacated to enable the matters to be transferred to the newly established Intellectual Property Court. The matter was then postponed to 27 March 2008, and on that date, the learned judge of the Intellectual Property Court had fixed the matter for trial on 11 February 2009 and 12 February 2009. The Court later vacated the trial dates and had fixed 6 July 2009, 7 July 2009, 8 July 2009 and 9 July 2009 for trial.

The Board of Directors of the Company is of the opinion that the Company and the Chinese Parties have a good case in claiming common law proprietary rights if the Company and the Chinese Parties can successfully show that the Chinese Parties are instrumental in the manufacture, production and export to the Company of the alleged Infringing Product.



- ii) On 10 October 2008, Hai-O Raya Bhd (“Hai-O Raya”), a 56.63% owned subsidiary was served with a writ of summons together with Statement of Claim by Syarikat Fu Yong Enterprise, Chong Chen Shieh and Chong Fui Ming (“the Plaintiffs”), to claim for declaration that Franchise Agreement between the parties was terminated, the sum of RM 70,844.33 plus interest, damages and other claims deemed just and suitable by the Court.

Hai-O Raya’s solicitor had filed the memorandum of appearance and Statement of Defence on 21 October 2008 and 5 November 2008, respectively, and has further instructed its solicitors to file application to strike out the claims as the Plaintiffs’ claims have no basis.

The court had fixed 27 July 2009 as hearing date pending disposal of Hai-O Raya striking out application.

B13 Dividend Payable

The Board of Directors is pleased to propose a final dividend of 32% per ordinary share less tax in respect of the financial year ended 30 April 2009 which is subject to the approval of the shareholders at the forthcoming Annual General Meeting. This dividend, upon approval by the shareholders, will be accounted for as an appropriation of retained earnings in the financial year in which it is declared (30/04/2008: 32% per ordinary share less 25% tax, RM 20,059,944).

The dates of entitlement and payment will be advised later.

B14 Earnings per share (EPS)

Earnings per share

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 30-Apr -09	PRECEDING YEAR CORRESPONDING QUARTER 30-Apr-08	CURRENT YEAR TO DATE 30-Apr-09	PRECEDING YEAR CORRESPONDING PERIOD 30-Apr-08
<i>Earnings</i>				(Audited)
Net profit for the period attributable to equity holders of the parent	14,674	18,984	52,039	48,535
Weighted average number of shares ('000)	82,448	80,339	82,448	80,339
Weighted average number of shares deemed to have been issued for no consideration upon exercise of ESOS ('000)	73	180	73	180
Weighted average number of shares for diluted EPS ('000)	82,521	80,519	82,521	80,519
Basic earnings per share (sen)	17.80	23.63	63.12	60.41
Diluted earnings per share (sen)	17.78	23.58	63.06	60.28